



Executive

MINUTES of the OPEN section of the Executive meeting held on Monday November 30 2009 at 6.00 pm at 160 Tooley Street, London SE1 2TZ (reconvened from the meeting held on November 24 2009).

PRESENT: Councillor Nick Stanton (Chair)
Councillor Kim Humphreys
Councillor Adele Morris
Councillor David Noakes
Councillor Paul Noblet
Councillor Lewis Robinson

The executive considered the Elephant and Castle Heads of Terms item at its meeting on November 24 2009 (item 10 of the open agenda and item 13 of the closed agenda). During consideration of the item in closed session, the executive agreed to adjourn the meeting to enable clarification on some matters contained in the report and further negotiation on two specific issues.

The executive reconvened in closed session on November 30 2009. The following is a summary of the closed meeting.

1. APOLOGIES

Apologies for absence were received from Councillors Paul Kyriacou, Linda Manchester, Tim McNally and Lisa Rajan.

2. NOTIFICATION OF ANY ITEMS OF BUSINESS WHICH THE CHAIR DEEMS URGENT

There were no additional late items.

3. DISCLOSURE OF INTERESTS AND DISPENSATIONS

There were no disclosures of interests or dispensations.

4. ELEPHANT AND CASTLE HEADS OF TERMS - ADDENDUM REPORT

The executive considered the additional information provided by officers in the closed addendum report. After consideration of the issues, the executive agreed the following:

1. That the changes to the terms set out in the main report and the additional officer advice contained in the addendum report be noted.
2. That the terms set out in the report as amended by the addendum report pertaining to a Heads of Terms agreement with Lend Lease Europe Ltd for the regeneration of the Elephant & Castle be agreed, and authority be delegated to the chief executive to sign the Heads of Terms agreement.
3. That the current exclusivity arrangements with Lend Lease Europe Ltd continue to remain in place until such time as may reasonably permit the signing of the Regeneration Agreement between the Council and Lend Lease Europe Ltd.
4. That officers report to executive to seek approval to enter into the Regeneration Agreement for the development no later than March 2010 and that officers report back on progress in January 2010.
5. That officers continue negotiations with Transport for London and the Greater London Authority to safeguard the viability of all phases of the project including the shopping centre.
6. That officers accelerate the demolition of Phase 1 (Rodney Road and Wingrave blocks) as soon as practically possible.
7. That the finance director be advised to incorporate within the refreshed capital programme the demolition of Phase 1.
8. That the approach to the identification and costing of options for the leisure centre in the Heads of Terms be noted, and Lend Lease Europe Ltd's commitment to using their expertise to assist with this process be welcomed.

The meeting ended at 6.45pm.

CHAIR:

DATED:

DEADLINE FOR NOTIFICATION OF CALL-IN UNDER SECTION 20 OF THE OVERVIEW AND SCRUTINY PROCEDURE RULES IS MIDNIGHT, DECEMBER 8 2009.

THE ABOVE DECISIONS WILL NOT BE IMPLEMENTABLE UNTIL AFTER THAT DATE. SHOULD A DECISION OF THE EXECUTIVE BE CALLED-IN FOR SCRUTINY, THEN THE RELEVANT DECISION WILL BE HELD IN ABEYANCE PENDING THE OUTCOME OF SCRUTINY CONSIDERATION.